

## **UTAH STATE SENATE**

319 STATE CAPITOL • SALT LAKE CITY, UTAH 84114 • (801) 538-1035 • FAX (801) 538-1414

January 22, 2002

| Mr. Pres | ident: |
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The Revenue and Taxation Committee reports a favorable recommendation on S.B. 57, CORPORATE FRANCHISE AND INCOME TAXES - TREATMENT OF CERTAIN COOPERATIVES, by Senator J. Valentine, with the following amendments:

1. Page 5, Line 143:

After "(ii)" insert "by a preponderance of the

evidence as determined by a court of competent

jurisdiction or the commission,"

2. Page 5, Line 146:

Delete "or"

Respectfully,

Curtis S. Bramble Committee Chair

Voting: 6-0-1

3 SB0057.SC1.WPD bhowe/BRH RLR/BRH 1/22/02 5:00 pm

Bill Number

Action Class

Action Code